

Entity Information

Legal Name: The Spiritualist Church of New Zealand
Other Name: Spiritualism New Zealand
Type of Entity & Legal Basis: Registered Charity
Charity Registration Number: CC32420

Purpose or Mission:

Spiritualism New Zealand's purposes are:

- to advance, promote and foster Spiritualism by supporting individuals, groups, centres and churches that are practising Spiritualism in New Zealand in their practice of Spiritualism; and
- to do all things that are conducive or incidental to the attaining of the above.

Entity Structure:

Spiritualism New Zealand's governance and management is conducted by a committee (the Board) which is made up of a president, a vice-president, a treasurer, a secretary, a registrar and at least three other members. The members of the Board can sit for a three-year term and are confirmed each year at the Annual General Meeting when any vacancies are also elected. Membership is open to spiritual persons and organisations at the discretion of the Board. There is no maximum membership number.

The accounts are required to be audited.

Main Sources of Cash and Resources:

Our charity's activities are funded by membership fees. Healing fees, from members and spiritual healers affiliated through our member organisations, cover the costs of their insurance and administration. Major events, such as the retreat, are self-funding from registration fees.

Main Methods Used to Raise Funds:

We do not yet hold any fundraising activities.

Reliance on Volunteers and Donated Goods or Services:

The organisation relies on gifts of volunteer time and expertise to complete all the essential roles to maintain our organisation. Members volunteer to run the Board (committee), do the administration and run all the services provided. The independent voluntary auditor is paid a small honorarium.

Statement of Service Performance

Description of Outcomes:

To promote Spiritualism by supporting individuals, groups, centres and churches that are practising Spiritualism in New Zealand with information resources, training and the opportunity to connect.

Description & Quantification of the Outputs:

Description and Quantification (to the extent practicable) of the Outputs:	Actual This Year	Actual Last Year
On-line resources made available		
- New website constructed reflecting the re-launched organisation, promoting member's events and currently being populated with spiritual resources.	1	1
- New facebook site established: Number of followers	342	212
Trips to promote spiritualism		
- Number of locations visited (Chch, Akld, Hastgs, P/Nth, Ham)	5	0
Newsletters distributed		
- Number published for the year	6	0
- Number of newsletters distributed to members and subscribers	1562	0
Public Liability Insurance cover organised		
- Number of Registered Spiritual Healers covered by our insurance	57	53
- Number of (trainee) Provisional Spiritual Healers covered by our insurance	2	0

SPIRITUALISM NEW ZEALAND

Financial Report for the 12 months to 30 June 2018

Statement of Cash Flows

For the year ended 30 June 2018

	2017/18	2016/17
Cash flows from operating activities		
Cash was provided from:		
<i>Member Receipts</i>		
AGM / Retreat registrations	4,760.00	
Membership subscriptions	3,240.00	1260.00
Healing fees	1,020.00	910.00
Celebrant fees	210.00	
Donations	50.00	50.00
Contribution to Board expenses	10.00	
	9,290.00	2220.00
<i>Providing Services (Public)</i>		
AGM / Retreat registration	2,685.00	
Workshop fees on promotn trips	180.00	
Celebrant fees	60.00	
Healing fees	45.00	
	2,970.00	0
<i>Other Fundraising, Donations</i>		
Advertising on our website	400.00	
	400.00	0
<i>Interest</i>		
Bank interest	9.15	42.18
	9.15	42.18
Cash provided	12,669.15	2,262.18
Cash was applied to:		
<i>Providing Services</i>		
Promotional travel, accommodn	2,017.64	
Insurance	1150.00	1150.00
Promotional material	1,086.49	
Website maintenance, hosting	995.94	227.76
AGM / retreat expenses	638.70	
Administration costs	407.71	309.59
Healing certificates & cards	371.89	
National council expenses	292.19	
Books, badges for new ministers	288.21	
Celebrant fees forwarded	240.00	
Opening gift for new church	25.20	
Individual /members expenses		678.00
Legal expenses		517.50
Healing expenses		444.00
	7,513.97	3326.85
<i>Other Operating Payments</i>		
Board meeting travel, food	2,037.39	420.91
Auditor	150.00	150.00
Revitalization meetings, lawyers		5441.78
	2,187.39	6012.69
Cash applied	9,701.36	9,339.54
Operating Surplus (Deficit)	2,967.79	(7,077.36)

Cash was provided from:

Cash flows from investing activities

Wgtn Church Term Dep. interest	652.24	555.80
UDC Term Investment interest	650.01	714.29
	1302.25	1,270.09

Cash was applied to:

Capital purchases:

Promotional banner	187.24	
Website build	7,386.60	
	7,573.84	0

Net increase (decrease) in bank accounts held (3,303.80) (5,807.27)

Cash/bank at start of year	48,890.80	54,698.07
Cash/bank at end of year	45,587.00	48,890.80

Statement of Financial Performance

For the year ended 30 June 2018

	2017/18	2016/17
Revenue		
<i>Member Revenue</i>		
Membership subscriptions	3,490.00	1260.00
Healing fees	1,035.00	910.00
Donations	50.00	50.00
Contribution to Board expenses	10.00	
	4,585.00	2220.00
<i>Providing Services (Public)</i>		
Workshop fees on promotn trips	180.00	
Healing fees	60.00	
	240.00	0
<i>Other Fundraising, Donations</i>		
Advertising on our website	400.00	
	400.00	0
<i>Interest</i>		
UDC Term Investment interest	650.01	714.29
Bank interest	9.15	42.18
	659.16	756.47
Total Revenue	5,884.16	2,976.47
Expenditure		
<i>Providing Services</i>		
Promotional travel, accommodn	1,917.64	
Insurance	1150.00	1150.00
Website maintenance, hosting	995.94	227.76
Promotional material	723.27	
Administration costs	407.71	309.59
National council expenses	292.19	
Books, badges for new ministers	288.21	
Healing certificates & cards	89.23	
Opening gift for new church	25.20	
Individual /members expenses		678.00
Legal expenses		517.50
Healing expenses		444.00
	5,889.39	3326.85
<i>Other Operating Expenditure</i>		
Board meeting travel, food	2,037.39	420.91
Depreciation on assets	894.52	
Auditor	150.00	150.00
Revitalization meetings, lawyers		5441.78
	3,081.91	6012.69
Total Expenditure	8,971.30	9,339.54
Net Surplus (Deficit)	(3,087.14)	(6,363.07)

Administration costs breakdown

Photocopying, printing	187.77	99.61
Telephone	168.00	168.00
Courier fees	25.00	6.00
Postage	20.00	10.00
Cards	5.99	10.00
Bank fees	.95	
Stationery		15.98
	407.71	309.59

SPIRITUALISM NEW ZEALAND

Financial Report for the 12 months to 30 June 2018

Statement of Financial Position

As at 30 June 2018

	2017/18	2016/17		2017/18	2016/17
<u>Current Assets</u>			<u>Current Liabilities:</u>		
Westpac Bank			Creditors - General	214.00	
- Cheque A/c	7,514.26	1,200.75	- Retreat	7,445.00	
- Savings A/c	10,873.74	3,131.95	Total Current Liabilities	7,659.00	0
- Rejuvenation A/c		332.15			
- Healing A/c	67.20	7,281.12			
- Individual Members A/c		465.27			
Debtors	380.00				
Pre-paid Retreat expenses	638.70				
Stock of Healer Certificates	282.66				
Stock of Promo Postcards	363.22				
Total Current Assets	20,119.78	12,411.24			
<u>Non-Current Assets</u>			<u>Equity</u>		
Investments			Accumulated Funds at 1 July	48,890.80	54,698.07
UDC Term Investment	20,000.00	20,000.00	Wgtn Church Term Dep. interest	652.24	555.80
Wellington Church Term Deposit	7,131.80	16,479.56	Deficit for Financial Year	(3,087.14)	(6,363.07)
Other Assets			Accumulated Funds at 30 June	46,455.90	48,890.80
Website (Cost)	7570.60				
Less Provision for Depreciation	-873.72				
Net website	6696.88				
Banner (Cost)	187.24				
Less Provision for Depreciation	-20.80				
Net banner	166.44				
Total non-current Assets	33,995.12	36,479.56			
Total Assets	54,114.90	48,890.80	Total Liabilities & Equity	54,114.90	48,890.80

Statement of Resources and Commitments

As at 30 June 2018

	2017/18	2016/17		2017/18	2016/17
<u>Resources</u>			<u>Commitments:</u>		
Bank Accounts and Cash	18,455.20	12,411.24	Money Payable to creditors	214.00	
Money held on behalf of Wellington Spiritualist Church - Term Deposit	7,131.80	16,479.56			
Money owed to SNZ by debtors	380.00		Other Commitments		
Other Resources			Deposits received for 2018/19 Retreat	7,445.00	
UDC Term Investment	20,000.00	20,000.00	Reinvest money in Wellington Spiritual Church Term Deposit when UDC investment matures	10,000.00	
Pre-paid Retreat expenses	638.70				
Stock of Healer Certificates	282.66				
Stock of Promo Postcards	363.22				
Website software at cost	7570.60				
Banner at cost	187.24				

Notes to the Accounts

Goods & Services Tax (GST)

Spiritualism New Zealand is not registered for GST. Therefore amounts recorded in these reports are inclusive of GST (if any).

Related Party Transactions

Board members regularly provided their time and skills to the oversight and operation of the organisation at no charge.

Events after the Balance Date

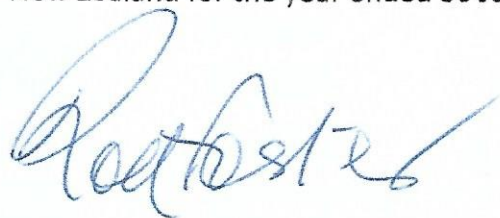
There were no undisclosed events that have occurred after the balance date that would have a significant impact on the above reports. (Last Year - Nil)

To the readers of Spiritualism New Zealand Financial Statements
Year ended 30 June 2018

Reviewer's Report

I have reviewed the accounts of Spiritualism New Zealand in accordance with accepted review standards and have carried out such procedures as I considered necessary.

Spiritualism New Zealand, in common with other such organisations derives its income from sources which can not be fully controlled or verified until they are entered into the accounting records. Subject to the foregoing, in my opinion the Financial Statement gives a true and fair view of the income and expenditure and the financial position of Spiritualism New Zealand for the year ended 30 June 2018.



R G W Foster

Reviewer

24 July 2018